

VZCZCXYZ0015
OO RUEHWEB

DE RUEHSO #0275 1331053
ZNR UUUUU ZZH
O 131053Z MAY 09
FM AMCONSUL SAO PAULO
TO RUEHC/SECSTATE WASHDC IMMEDIATE 9172
INFO RHEHNSC/NATIONAL SECURITY COUNCIL WASHDC IMMEDIATE
RUEHBR/AMEMBASSY BRASILIA PRIORITY 0324
RUEHRI/AMCONSUL RIO DE JANEIRO PRIORITY 9142

UNCLAS SAO PAULO 000275

SIPDIS

STATE INR/R/MR; IIP/R/MR; WHA/PD

DEPT PASS USTR

USDOC 4322/MAC/OLAC/JAFEE

E.O. 12958: N/A

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SUBJECT: MEDIA REACTION: WESTERN HEMISPHERE: VENEZUELA, CHAVEZ'S
POLICIES; SAO PAULO

"Chavez takes one more step toward nationalizing the economy"

Main editorial in business oriented Valor Economico (5-12) states:
"...One of the indications that the oil business is not doing well
[in Venezuela] was the nationalization of 60 contractor
companies....As the crisis gets worse, Venezuela's
President....increases his control over all sectors that are vital
for the economy...Chavez is destroying democracy in his
country....This way, the Bolivarian Socialism becomes each day more
akin to the dictatorial regimes that destroyed the country - and it
tends to have the same end."
WHITE